

**CO-OPERATIVE HOUSING FEDERATION OF CANADA**  
**NON-CONSOLIDATED STATEMENT OF FINANCIAL POSITION**  
As at December 31, 2020

	2020	2019
<b>ASSETS</b>	<b>\$ 19,433,970</b>	<b>\$ 17,757,848</b>
<b>LIABILITIES</b>	<b>\$ 1,403,275</b>	<b>\$ 1,104,371</b>
<b>FUND BALANCE</b>		
Unrestricted funds	866,598	774,994
Internally restricted funds invested in a related entity	593,693	510,655
Internally restricted funds invested in capital/intangible assets	111,879	169,518
Internally restricted funds invested in reserves	4,660,406	3,473,396
Internally restricted funds	11,605,791	11,352,130
Externally restricted funds	192,328	372,784
	18,030,695	16,653,477
	<b>\$ 19,433,970</b>	<b>\$ 17,757,848</b>

**CO-OPERATIVE HOUSING FEDERATION OF CANADA**  
**NON-CONSOLIDATED STATEMENT OF OPERATIONS AND STATEMENT OF CHANGES IN FUND BALANCE**  
For the Year Ended December 31, 2020

	Budget 2020	Actual 2020	Actual 2019
FUND BALANCE, BEGINNING OF YEAR	\$ 16,653,477	\$ 16,653,477	\$ 15,196,505
TOTAL REVENUE	\$ 6,152,600	\$ 6,852,998	\$ 6,464,269
<b>EXPENDITURES</b>			
Member Services	2,476,300	1,690,817	2,307,404
Communications, Advocacy and Development	440,700	304,819	471,175
Finance and Corporate Services	3,675,600	3,499,846	3,673,677
Other regions	97,500	25,551	64,803
Other expenses	98,600	84,429	93,559
Amortization of capital/intangible assets	90,300	89,566	107,191
TOTAL EXPENDITURES	6,879,000	5,695,028	6,717,809
EXCESS (DEFICIENCY) OF REVENUE OVER EXPENDITURES BEFORE THE FOLLOWING	(726,400)	1,157,970	(253,540)

INCOME FROM INVESTMENT IN ENCASA	0	112,960	105,802
INCOME FROM INTEREST IN THE COMMUNITY HOUSING MANAGEMENT NETWORK CO-OPERATIVE	0	83,038	108,584
UNREALIZED GAIN (LOSS) ON INVESTMENTS	0	23,250	1,496,126
EXCESS (DEFICIENCY) OF REVENUE OVER EXPENDITURES	(726,400)	1,377,218	1,456,972
FUND BALANCE, END OF YEAR	\$ 15,927,077	\$ 18,030,695	\$ 16,653,477

**CO-OPERATIVE HOUSING FEDERATION OF CANADA**  
**NON-CONSOLIDATED STATEMENT OF CHANGES IN FUND BALANCE INVESTED IN RESERVES**  
As at December 31, 2020

	<b>Budget 2020</b>	<b>Actual 2020</b>	<b>Actual 2019</b>
BALANCE, BEGINNING OF YEAR	\$ 3,473,396	\$ 3,473,396	\$ 3,617,256
TRANSFERS TO RESERVES	(642,600)	1,261,760	(70,544)
	2,830,796	4,735,156	3,546,712
NET EXPENDITURES CHARGED TO RESERVES	(75,000)	(74,750)	(73,316)
BALANCE, END OF YEAR	\$ 2,755,796	\$ 4,660,406	\$ 3,473,396

**CO-OPERATIVE HOUSING FEDERATION OF CANADA**  
**NON-CONSOLIDATED STATEMENT OF CHANGES IN FUND BALANCE – ENDOWMENT FUNDS**  
As at December 31, 2020

	<b>Budget 2020</b>	<b>Actual 2020</b>	<b>Actual 2019</b>
BALANCE, BEGINNING OF YEAR	\$ 11,071,889	\$ 11,071,889	\$ 9,948,995
EXCESS OF REVENUE OVER EXPENDITURES (EXPENDITURES OVER REVENUES)	407,100	693,847	1,629,224
INTERFUND TRANSFERS	(415,400)	(440,186)	(506,330)
NET CHANGE IN FUND BALANCE	(8,300)	253,661	1,122,894
BALANCE, END OF YEAR	\$ 11,063,589	\$ 11,325,550	\$ 11,071,889

*The complete consolidated financial statements and the auditors' report are available to our members on our Web site at [www.chfcanada.coop](http://www.chfcanada.coop).*